

THE HIDDEN PAYROLL

Dear Employee:

Few of us realize how much it costs for the company to keep us employed. Below is the total payroll cost of your employment for 1998.

Your Gross Earnings before deductions are: \$ _____

Deductions from your paycheck amount to:

Income Taxes (State and Federal) \$ _____

Social Security Taxes (FICA) _____

Your Share of Group Insurance Premiums _____

Your Contribution to 401(k) Plan _____

Your Charitable Deductions _____

Total Deductions: \$ _____

Your Net Earnings (take-home pay) were: \$ _____

In addition to wages, the company paid on your behalf:

Employer Social Security Taxes \$ _____

Employer Unemployment Compensation Taxes _____

Employer Worker's Compensation Insurance _____

Employer Paid Pension/Profit Sharing Contributions _____

Employer Paid Contribution to 401(k) Plan _____

Employer Paid Health Insurance Premiums _____

Employer Paid Dental Insurance Premiums _____

Employer Paid Life Insurance Premiums _____

Total Cost Paid by Company for Your Benefits: \$ _____

Total Cost to the Company for the Year for your Wages and Benefits: \$ _____

Included in your wages paid by the company were the following amounts for time you did not work:

Company Paid Holidays \$ _____

Company Paid Vacation _____

Company Paid Sick Leave _____

Company Paid Rest Periods/Lunch Breaks _____

Total Amount Company Paid You for Time Not Worked: \$ _____

For each hour you actually worked, the company paid \$ _____ (*) in wages and other benefits, totaling \$ _____ for the entire year.

(*) Calculated by dividing the Total Cost for Wages and Benefits by the Total Hours Worked.