

THE HIDDEN PAYROLL

Dear Employee:

Few of us realize how much it costs for the company to keep us employed. Below is the total payroll cost of your employment for 1998.

Your Gross Earnings before deductions are: \$ _____

Deductions from your paycheck amount to:

Income Taxes (State and Federal)	\$ _____
Social Security Taxes (FICA)	_____
Your Share of Group Insurance Premiums	_____
Your Contribution to 401(k) Plan	_____
Your Charitable Deductions	_____
Total Deductions:	\$ _____

Your Net Earnings (take-home pay) were: \$ _____

In addition to wages, the company paid on your behalf:

Employer Social Security Taxes	\$ _____
Employer Unemployment Compensation Taxes	_____
Employer Worker's Compensation Insurance	_____
Employer Paid Pension/Profit Sharing Contributions	_____
Employer Paid Contribution to 401(k) Plan	_____
Employer Paid Health Insurance Premiums	_____
Employer Paid Dental Insurance Premiums	_____
Employer Paid Life Insurance Premiums	_____

Total Cost Paid by Company for Your Benefits: \$ _____

Total Cost to the Company for the Year for your Wages and Benefits: \$ _____

Included in your wages paid by the company were the following amounts for time you did not work:

Company Paid Holidays	\$ _____
Company Paid Vacation	_____
Company Paid Sick Leave	_____
Company Paid Rest Periods/Lunch Breaks	_____

Total Amount Company Paid You for Time Not Worked: \$ _____

For each hour you actually worked, the company paid \$ _____ (*) in wages and other benefits, totaling \$ _____ for the entire year.

(*) Calculated by dividing the Total Cost for Wages and Benefits by the Total Hours Worked.