



**FOR IMMEDIATE RELEASE**

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### **2010 Pay Increases Still Low**

**November 4, 2009, Grand Rapids, MI** – Results from the Employers Associations of America National Pay Trends Survey reveal that companies anticipate making modest adjustments to their salary budgets during the current economy. This year's report includes data from 4525 companies across the country. Close to 100 local organizations participated in the survey this past September.

Key findings indicate anticipated pay adjustments of around 2.0% are forecast locally (calculation includes zero/negative adjustments), which is down from last year's projections.

On the national level, average pay adjustments will likely average 1.8% (including zero/negative adjustments). Last year, companies granted a 1.6% (includes zero/negative adjustments) increase.

It should be noted that West Michigan adjusted pay at a level below national norms last year, presumably due to the region's depressed economic state.

The just released 2009 National and Local Pay Adjustment Reports contain range adjustments, promotional increases and variable pay/bonus awards.

To order the report or for further information about this and other benchmark surveys conducted by The Association, contact Marla Holzapfel ([mholzapfel@teagr.org](mailto:mholzapfel@teagr.org)) at The Employers' Association.

The Employers' Association is a not-for-profit association providing a complete array of Human Resource services to member organizations including research, training, consulting, and employment services.